



**TOWN OF HIGH LEVEL
2024 PROPERTY TAX BYLAW
BYLAW NO. 1044-24**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2024 TAXATION YEAR.

WHEREAS Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 22, 2024; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Town of High Level for 2024 total \$19,551,993; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,271,652 and the balance of \$7,280,341 is to be raised by general municipal taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$412,273 and included in estimated municipal expenditures; and

THEREFORE, the total amount to be raised by general municipal taxation is \$7,280,341; and

WHEREAS the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Famland	\$ 647,561	\$ 22,137	\$ 669,698
Non-Residential	<u>775,817</u>	<u>(12,703)</u>	<u>763,114</u>
	<u>\$ 1,423,378</u>	<u>\$ 9,434</u>	<u>\$1,432,812</u>
LODGE	\$ 108,228	\$ 212	\$ 108,440
DESIGNATED INDUSTRIAL PROPERTY	\$ 10,761		

WHEREAS the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all taxable property in Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	268,251,430
Non-Residential	195,763,720
Machinery & Equipment	102,160,340
Linear	23,893,630
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	<u>590,069,120</u>

WHEREAS Tax Exemption for Certain Clergy Residences Bylaw 977-18 exempts certain clergy residences.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$2,926,194	268,251,430	10.9084
Non-Residential	2,644,239	195,763,720	13.5073
Machinery & Equipment	1,379,910	102,160,340	13.5073
Linear	322,738	23,893,630	13.5073
Revenue Due to Minimum Tax	7,260		
Total General Municipal	\$7,280,341	590,069,120	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$672,912	268,092,810	2.5100
Non-Residential	675,195	190,458,720	3.5451
Linear	84,705	23,893,630	3.5451
Machinery & Equipment	102,160,340		0.0000
Total ASFF	\$1,432,812	584,605,500	

Lodge	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$49,729	268,092,810	0.1855

Lodge	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$49,729	268,092,810	0.1855
Non-Residential	35,329	190,458,720	0.1855
Machinery & Equipment	18,950	102,160,340	0.1855
Linear	4,432	23,893,630	0.1855
Total Lodge	108,440	584,605,500	
 Designated Industrial Property	 Tax Levy	 Assessment	 Tax Rate
DIP Assessment	\$ 10,761	140,667,590	0.0765
Total DIP	\$ 10,761	140,667,590	

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.
3. This Bylaw may be cited as the "2024 Tax Rate Bylaw".
4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 13TH day of May 2024.

READ A SECOND TIME in Council this 13TH day of May 2024.

READ A THIRD TIME in Council this 13TH day of May 2024.

SIGNED AND PASSED THIS 13TH day of May 2024.



Mayor



Municipal Clerk